

1. May 1st, 2017 Board Meeting

1. Board Member Attendance: Wallace Smith, Burt Betchart, Mohamed Gazali, James Murphy, Marie Meza, Doreen Young, Liz McGriff (we have quorum)

2. General attendance: Loretta Cross, Shane Wiegand, Jennie Dixon

3. 5:30 - Greetings

4. 5:35 - Approval of April Meeting Minutes

1. Wallace gives motion to approve minutes, Liz Seconds

2. Vote: unanimous ayes

3. Minutes approved

5. 5:40 - Treasurer Update (Liz / Joe)

1. No update still \$9__ Nothing has changed

6. 5:45 - Grant Update (Marie / Liz / Teresa)

1. Marie Spoke with Marvin Mich and is planning to attend an interview to talk about grant for City Roots

2. There will be another round for national grant in September

3. Theresa Owen has eye on grant from RACF

4. Grant committee is Liz, Marie, and Teresa

5. Ryan sat on RACF board and recommends to grant committee to keep grant info consistent

7. 5:50 - Habitat for Humanity and Office of Innovation Update (Joe)

1. Had meeting with Habitat and they are interesting in partnering with a house or two in City Roots

2. Henry Fitz (City)

1. Director of office of innovation in City of Rochester

2. Joe talked with him and he seemed interested

3. Need to follow up

3. Jim passed along copy of ground lease draft to City Council President Loretta Scott and has not heard back

8. 5:55 - Ground Lease / Resale Formula Update (Jim / Melissa)

1. Link to information about 4 types of resale formulas

1. <http://www>. (Joe/Burt has link to website)

2. Melissa wasn't able to get ahold of Albany land trust to see example of their model

1. James will reach out to Albany Land Trust

3. Notes from resale formula committee meeting

1. Things to think about

2. -Jim recommends doing a broad sweeping spreadsheet of home values and how much houses have actually appreciated in Roc over last 10 years:

3. -need to decide what percent of profit will help us meet goals of

4.1) ensure fair access to homeownership for future low income homeowners.

5.2) also to give present homeowner a fair return on investment in buying a house 3) keep people from flipping houses

6.4) incentivize improvements to house

7.5) easy comprehension of resale formula

8.6) ease of administration

9.7)lack of intrusiveness

9.6:25 - BNC Presentation (Shane / Joe)

1.Thursday May 4th at 7 pm

10.6:40 - Committee's / Priorities / Next Steps (Joe)

11.6:55 - New Business

1.Link to the City Roots Facebook Page: <https://www.facebook.com/>

2.Reach out about presentation to marketview heights neighborhood association

3.Reach out to open mic rochester Tianna(Shane will invite)

4.Invite Maplewood [\(585\) 458-3460](tel:5854583460)

1.Maplewood Meeting at Aquinas HS

2.May 3 @ 7:00 pm - 8:30 pm

3.200 W Ridge Rd, Rochester, NY 14615 - Free Parking across the street in Kodak lot
- enter on Primrose St.

4.May 16, 2017 @ 7:00 pm - 8:00 pm Aquinas Institute - main cafeteria1127 Dewey
Avenue Rochester, NY 14613 USA

5.

5.Muhamed will contact Jim Memmot from DnC and Scott

6.Talk to other neighborhood organizations about us coming to present

7.Contact PLEX

8.Ryan will contact Dr. Leonard Brock

9.mgj247@gmail.com Muhamed Gazali Email Address

1.Not getting emails add to email list

10.Joe follow up with Jackie Ortiz and invite her to meeting

12.James thinks we should consider exceptions in the case of non-profits for resale formula